

FEDERAL PUBLIC SERVICE COMMISSION



COMPETITIVE EXAMINATION FOR RECRUITMENT TO POSTS IN BS-17

UNDER THE FEDERAL GOVERNMENT, 2022

ECONOMICS, Paper-I

Roll Number

TIME ALLOWED: THREE HOURS	(PART-I MCQs)	30 MINUTES	MAXIMUM MARKS: 20
	(PART-II)	2 HOURS & 30 MINUTES	MAXIMUM MARKS: 80

- NOTE: (i) Part-II is to be attempted on the separate Answer Book.
(ii) Attempt ONLY FOUR questions from PART-II by selecting TWO questions from EACH SECTION.
(iii) All the parts (if any) of each Question must be attempted at one place instead of at different places.
(iv) Candidate must write Q. No. in the Answer Book in accordance with Q. No. in the Paper.
(v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.
(vi) Extra attempt of any question or any part of the attempted question will not be considered.

PART-II

- Q.No.1** Differentiate among the own-price elasticity, cross price elasticity and income elasticity of demand. (20)
Explain the practical significance of the use of the uses of own-price elasticity and income elasticity
Of demand.
- Q.No.2** What happen to the interest rate if the price changes along with given aggregate Demand Schedule? (20)
Explain with the help of the IS-LM Model.
- Q.No.3** Discuss the significance of investment in human capital for economic development in Pakistan. how (20)
Does the brain drain from developing country retards in the process of economic development?
- Q.No.4** Differentiate among tax, fee and price. Express your views about tax collection of GDP ratio of (20)
Pakistan. Suggest measure the enhance and rationalize tax revenue in Pakistan.
- Q.No.5** State and explain the functions of a central bank. How successful the State Bank of Pakistan has (20)
In achieving its objectives over time? Discuss.
- Q.No.6** Specifically describe the types of inflation. Which type of inflation is the most disturbing in Pakistan? (20)
Suggest Measures to address to identified inflation problem.
- Q.No.7** Write short note on any two of the following: (20)
i. Size distribution vs functional distribution of income
ii. Privatization
iii. International trade and cartels



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PART-II

- Q.No.2** “In Pakistan, poverty is a ruler phenomenon”. Elaborate this statement keeping in view uni-dimensional Aspect of poverty. (20)
- Q.No.3** Keeping the economics, political and social system in perspective, what should be successful planning Strategic framework for Pakistan to achieve Sustainable Development Goals (SDG) BY 2030? (20)
- Q.No.4** Under CPEC initiatives, what kind of industry need to be promoted across the trade routes and why? Explain in the context of the proposed industrial zone in the country. (20)
- Q.No.5** What are the trends and tendencies of imports and exports in Pakistan? How the country can enhance item of trade favorable with particular reference to trade with china. (20)
- Q.No.6** Clarify the difference between conventional banking and interest free banking. How interest free banking Can help in the economic and financial development of Pakistan? (20)
- Q.No.7** Nobel Leuraete Richard H. Thaler has made economics more human. Keeping his ideas of Behavioral Economics, what sort of revolutionary changes are required in the socio-economic fabric of Pakistan? (20)
- Q.No.8** Write a short note on any two of the following: (20)
- Environmental degradation
 - Debit dilemma of Pakistan
 - Impact of climate change
